

September 12, 2019

The Board of Directors of Bell County Water Control and Improvement District No. 1 of Bell County, Texas met at a Special Called meeting, open to the public, at the office of the district located at 201 South 38<sup>th</sup> Street, Killeen, TX 76543, at 08:45a.m., on the 12th day of September 2019, and the roll was called of the duly constituted officers and members of the Board.

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|------------------|-----------------|
| Vacant           | President       |
| Don Farek        | Vice President  |
| Robert M. Jacobs | Secretary       |
| Allen Cloud      | Director        |
| Richard Young    | Director        |
| Richard Garrett  | General Manager |

With all said members present except the following absentee(s): None, thus constituting a quorum. Vice President Farek called the meeting to order at 8:45 am.

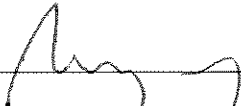
In attendance: Kenny Wells, Killeen resident; Hunter King, Killeen Daily Herald; Rob Robinson, Harker Hts. Resident.

With no consent items to consider the board moved on to New Business. The first item of business was to discuss and consider election of officers to the Board of Directors to serve from September 13, 2019 to January 1, 2021. Vice President Farek stated that ordinarily the person in the Vice President position would move up in these circumstances but he didn't think it appropriate since he does not intend to run for re-election. A motion was made by Director Young for Secretary Jacobs to take the position as President. Director Cloud seconded the motion and it passed unanimously. Director Cloud moved that Dick Young move to Secretary. The motion was seconded by Don Farek and it passed unanimously. President Jacobs moved that Director Farek remain as Vice President and it was seconded by Director Young and passed unanimously.

The second item was to receive a report from Lott Vernon regarding our annual audit. Dane Legg presented the annual audit report. The District is still in very good fiscal condition with net position improved in both funds. The net pension liability is slightly negative this year as compared to slightly positive last year. This was discussed as well as the audit running late due to staff turnover. President Jacobs questioned the lengthy number of journal entries disclosed. Mr. Legg noted that due to the entries being made very late, they were disclosed to the board. All entries disclosed are typical of year-end entries. Secretary Young asked if there were any items of concern from the management report. Mr. Legg noted none.

At 9:26am Director Cloud moved for adjournment.



  
Richard Young, Secretary  
Board of Directors